

## **2. Evidence of work done - Official Liquidators' Remuneration**

Following the liquidation of a company, a liquidator often applies to the court pursuant to s473 of the *Corporations Law* for approval of fees. An application under s473 is usually referred by the Master to the Registrar for a report.

*It is my practice as Registrar, to examine an application (ie the affidavit of the liquidator with evidence of the work done annexed) and to prepare a report which includes the following statement (if correct):*

*"On the evidence available to me, I am satisfied that the work carried out by the liquidator and his/her staff was both reasonable and necessary."*

To assist me in deciding whether work done was "*both reasonable and necessary*", I will, in future, require a liquidator to swear that it was.

In future, therefore, a liquidator's affidavit should contain a statement to the effect that all the work claimed for was both reasonable and necessary in the liquidation. I will not be recommending payment of fees and disbursement unless this requirement is complied with.

12 July 1993