

2. Memorandum to all Legal Practitioners No 3/93 - Bills of costs - winding up orders – appointment of Provisional Liquidator

Following my recent memo and attachments concerning the above I have been requested to extend the winding up composite fee to include, where relevant, the appointment of a provisional liquidator.

Without disbursements, the costs of preparing an itemised bill, the costs of taxation and with no adjournments, in a case where a provisional liquidator has been appointed, the costs of having a provisional liquidator appointed averages out at \$750.00.* Accordingly, a practitioner will now have the option of accepting a further composite fee of \$750.00 * in cases of this kind.

An additional fee of \$140.00* for each adjournment where the court has allowed or reserved costs will apply.

The usual taxing fee of 7.5% of the total of costs and disbursements allowed will also apply. The forms circulated with my recent memo, with any necessary modifications in wording, should be used. #

29 July 1993